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and report a company s financial transactions financial performance and cash flows accounting standards improve the reliability of nov 23 2020 an accounting method consists of the rules and procedures a company follows in reporting its revenues and expenses the two main accounting methods are cash accounting and accrual definition of accounting accounting is the recording of financial transactions along with storing sorting retrieving summarizing and presenting the results in various reports and analyses accounting is also a field of study and profession dedicated to carrying out those tasks examples of financial accounting 01 accounting basics 02 debits and credits 03 chart of accounts 04 bookkeeping 05 accounting equation 06 accounting principles 07 financial accounting 08 adjusting entries 09 financial statements 10 balance sheet 11 working capital and liquidity 12 income statement 13 cash flow statement 14 financial ratios 15 bank reconciliation 16

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